

# Employment Expansion and Investment Incentive Act, LB 608



**Neb Rev. Stat. 77-27,195 states:**

*The Tax Commissioner shall prepare a report identifying the amount of investment in this state and the number of equivalent jobs created by each taxpayer claiming a credit pursuant to the Employment Expansion and Investment Incentive Act. The report shall include the amount of credits claimed in the aggregate. The report shall be issued on or before March 15 of each year beginning with March 15, 1988, for all credits allowed during the previous calendar year.*

**Legislative Change:**

The Employment Expansion and Investment Incentive Act, the Act, was amended by LB 608 during the 2003 legislative session. For tax years beginning on or after January 1, 2004, the provisions of LB 608 must be met in order to earn credits under the Act. No applications were received in 2003 and no benefits were approved.